

# MAPD revenue reconciliation checklist: your strategic roadmap

Revenue reconciliation in Medicare Advantage Prescription Drug (MAPD) plans has become increasingly complex, demanding precision and a strategic approach. This comprehensive checklist provides a structured framework to help health plans navigate the intricate landscape of financial accuracy, regulatory compliance, and data management.

## 1 Data integrity

- ☐ Verify data stream configurations for accuracy.
- ☐ Implement robust data validation processes.
- ☐ Establish a system to track and resolve data discrepancies.

## 2 Regulatory compliance

- ☐ Stay updated on CMS regulations and memos.
- ☐ Adapt processes to align changes to payment (e.g., 3.7% increase for 2025) and the MA benchmark rate (e.g., 0.16% decrease for 2025).
- ☐ Implement system to manage retroactive adjustments.

## 3 Risk score management

- ☐ Update risk score calculation methodology (33% V24, 67% V28 for 2025).
- ☐ Implement tools to track and manage HCC codes.
- ☐ Establish process for retroactive risk factor updates.

## 4 Financial accuracy

- ☐ Target 80% of membership with no monthly discrepancies.
- ☐ Set up dedicated processes for tracking retroactive adjustments.
- ☐ Ensure changes are reflected accurately in financial reports and CMS submissions.

## MAPD revenue reconciliation checklist:

### 5 Cross-departmental collaboration

- ☐ Maintain open communication between teams involved in reconciliation.
- ☐ Establish collaboration protocols between revenue and financial teams.
- ☐ Create a system for sharing critical updates across departments.

### 6 Technology integration

- ☐ Implement advanced reconciliation software.
- ☐ Ensure real-time data integration capabilities.
- ☐ Set up automated discrepancy identification and resolution.

### 7 Member management

- ☐ Prepare for potential membership changes due to plan terminations.
- ☐ Establish processes to manage influx of new members.
- ☐ Monitor membership transitions for accurate financial reporting.

